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Report: Indiana Communities Among Leaders in Economic Development in 2010

ATLANTA (March 1, 2011) - Indiana ranked ninth among states for number of new economic development projects in 2010 according to the Governor's Cup awards released today by Site Selection magazine. Indiana's ranking is up one spot from 10th place last year.

Indianapolis ranked ninth for major metropolitan areas and Anderson, Ind. tied for an eighth place ranking for metropolitan areas with a population less than 200,000. Micropolitan areas in Indiana which ranked among the top 100 in the country were: Marion (T-ninth); Huntington (T-25th); Angola (T-41st); Seymour (T-41st); and Peru (T-74th). Conway Data published the results to its annual Governor's Cup awards in Site Selection, a corporate real estate and economic development magazine.

"It's no surprise Indiana and its communities both large and small are among the nation's leaders in attracting new investment," said Mitch Roob, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation. "Our low-cost business environment continues to move Indiana to the top of the list when it's time for companies to choose where best to grow their business."

Governor's Cup winners are selected based on the number of new corporate location projects in each state and metropolitan area that meet at least one of three criterions: involve a capital investment of at least \$1 million; create at least 50 new jobs; or add at least 20,000 square feet of new floor area.

Site Selection, a 57-year-old Atlanta-based magazine, has conducted the Governor's Cup annually since 1978. The full report can be found at www.siteselection.com.